

Great Wall Enterprise Co., Ltd.

Investor Conference

2023.8.17

Disclaimer

- 1. This presentation contains certain forward-looking statements that are based on current expectations. These forward-looking statements are subject to known and unknown risks as well as uncertain ties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.**
- 2. Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or others.**

Agenda

- **Financials**
- **Key Events**
- **Q & A**

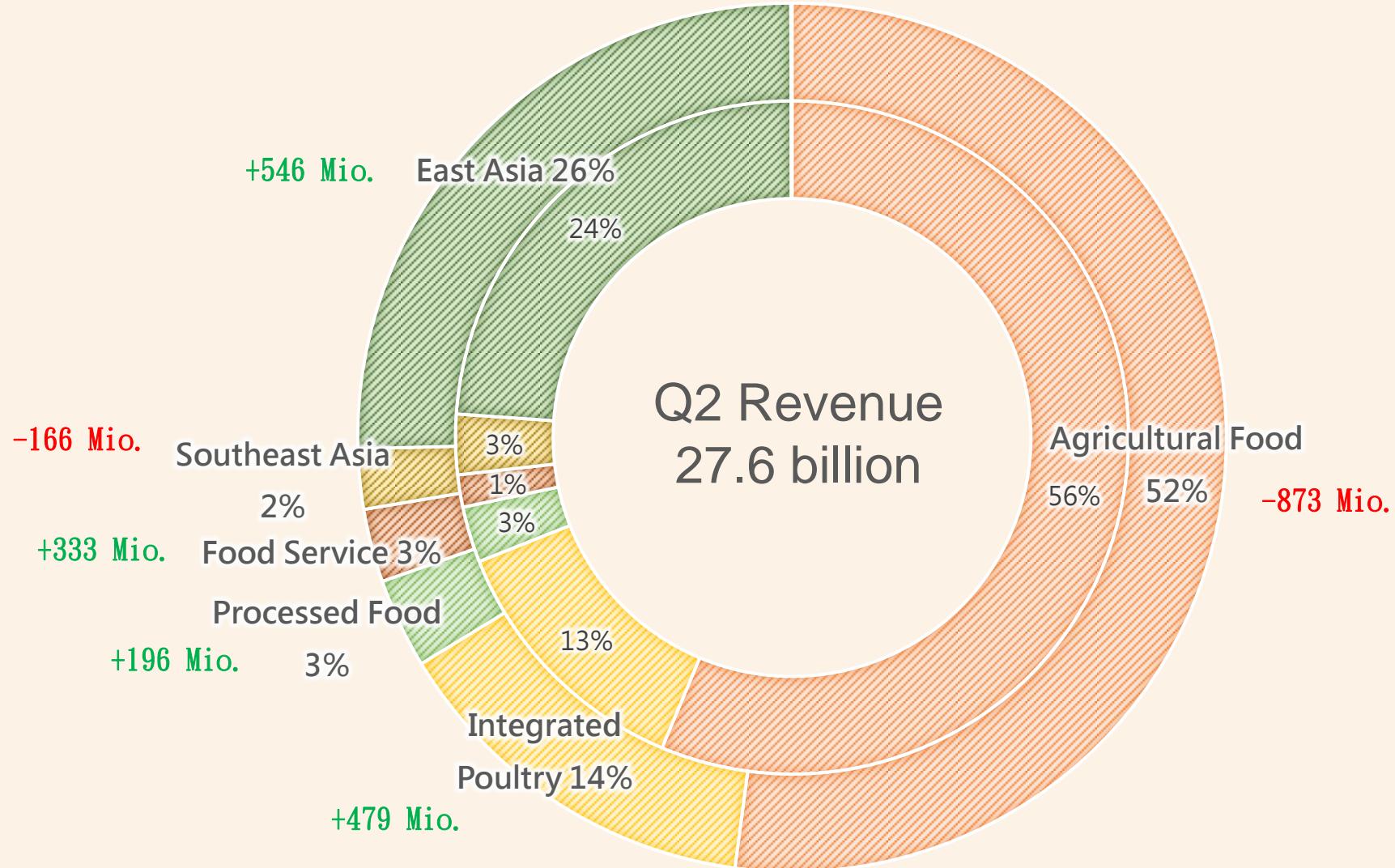
Financials

Consolidated Income Statement

Unit: Million NTD	<u>2020</u>		<u>2021</u>		<u>2022</u>		<u>2022 Q2</u>		<u>2023 Q2</u>		YoY
Net Revenue	81,651	100.0%	101,438	100.0%	113,297	100.0%	27,084	100.0%	27,598	100.0%	1.9%
Cost of revenue	69,389	85.0%	90,701	89.4%	101,939	90.0%	24,290	89.7%	23,847	86.4%	-1.8%
Gross Profit	12,262	15.0%	10,737	10.6%	11,359	10.0%	2,793	10.3%	3,751	13.6%	34.3%
Operating Exp.	8,050	9.9%	8,391	8.3%	8,301	7.3%	2,043	7.5%	2,155	7.8%	5.5%
Operating Inc.	4,212	5.2%	2,345	2.3%	3,058	2.7%	750	2.8%	1,596	5.8%	112.8%
Net Non-Op. Income	772		541		368		60		66		
PBT	4,983	6.1%	2,887	2.8%	3,426	3.0%	810	3.0%	1,662	6.0%	105.2%
PAT	4,072	5.0%	2,262	2.2%	2,850	2.5%	677	2.5%	1,298	4.7%	91.8%
Excl. Minority Interest	3,122	3.8%	1,869	1.8%	2,193	1.9%	518	1.9%	1,075	3.9%	107.6%
EPS(NTD)	3.87		2.21		2.59		0.61		1.27		108.2%
GPM	15.02%		10.58%		10.03%		10.31%		13.59%		
OPM	5.16%		2.31%		2.70%		2.77%		5.78%		
NPM	4.99%		2.23%		2.52%		2.50%		4.70%		

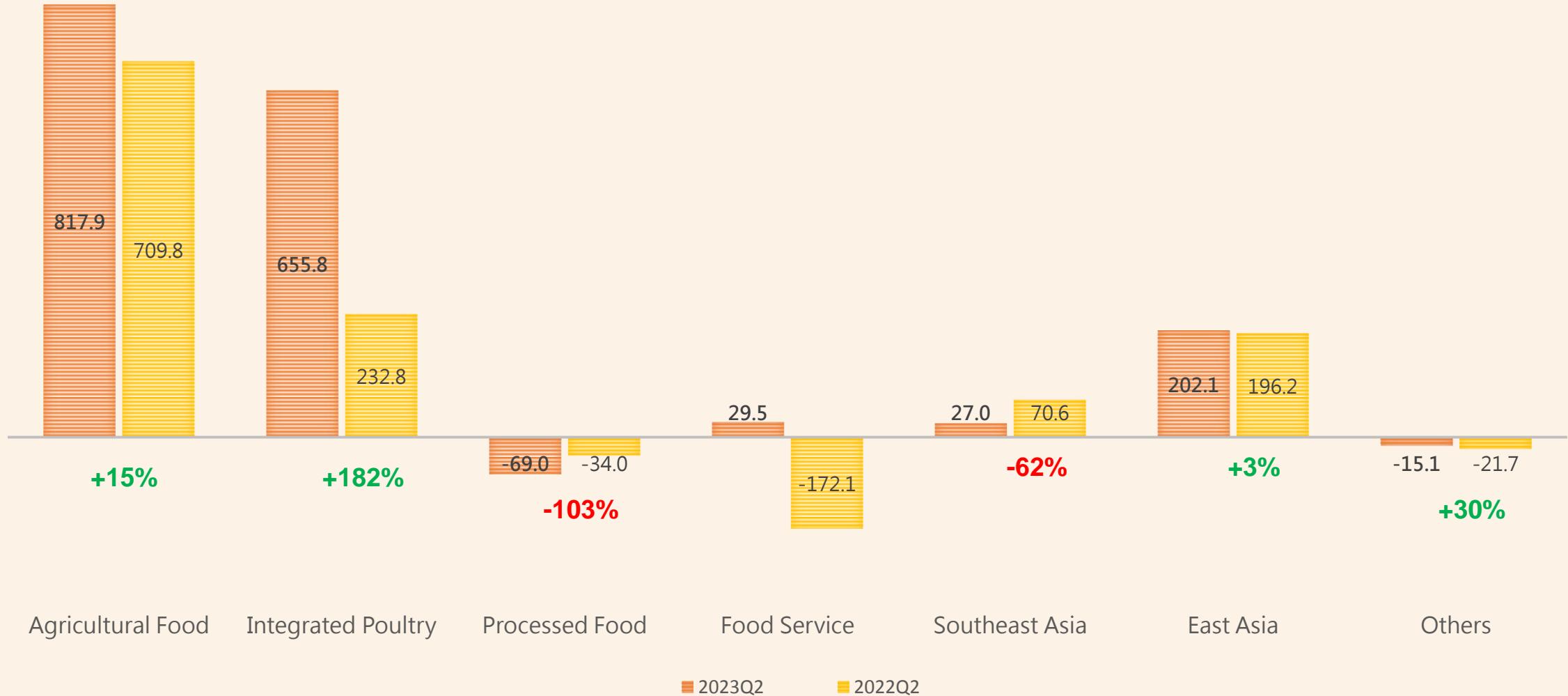
Financials by Business Groups

Unit: Million NTD



Financials by Business Groups

Unit: Million NTD



Key Events

Key Events

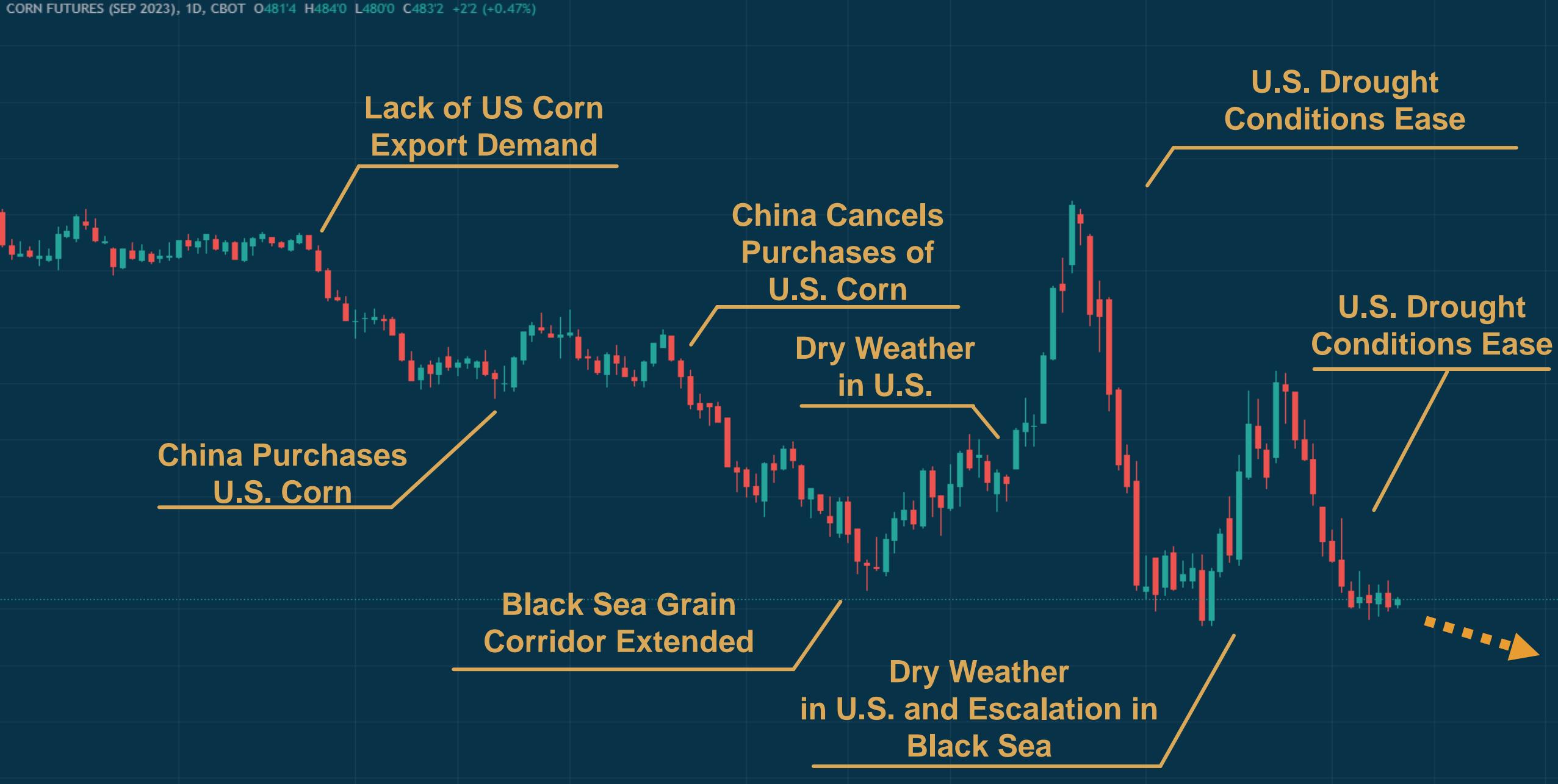
- **Corn/Soybean Futures**
- **Taiwan Pork Supply**
- **Taiwan Poultry Supply**

Corn Daily Chart

CORN FUTURES (SEP 2023), 1D, CBOT O481'4 H484'0 L480'0 C483'2 +2'2 (+0.47%)

USX
BUA

680'0
660'0
640'0
620'0
600'0
580'0
560'0
540'0
520'0
500'0
480'0
460'0
440'0
420'0



4832
11:32:56

China Purchases
U.S. Corn

Lack of US Corn
Export Demand

China Cancels
Purchases of
U.S. Corn

Dry Weather
in U.S.

U.S. Drought
Conditions Ease

U.S. Drought
Conditions Ease

Black Sea Grain
Corridor Extended

Dry Weather
in U.S. and Escalation in
Black Sea

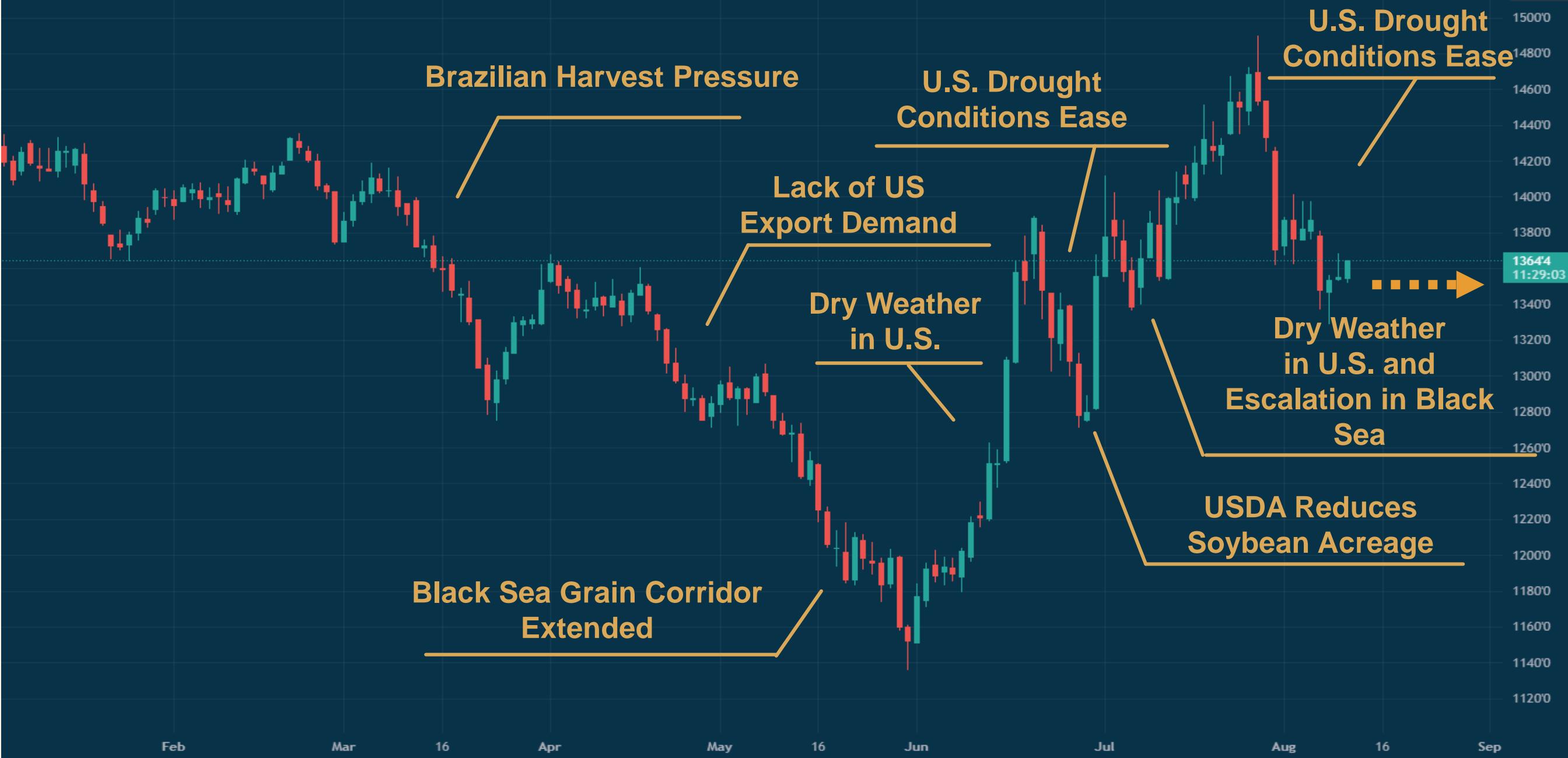


Feb Mar 16 Apr May 16 Jun Jul Aug 16 Sep

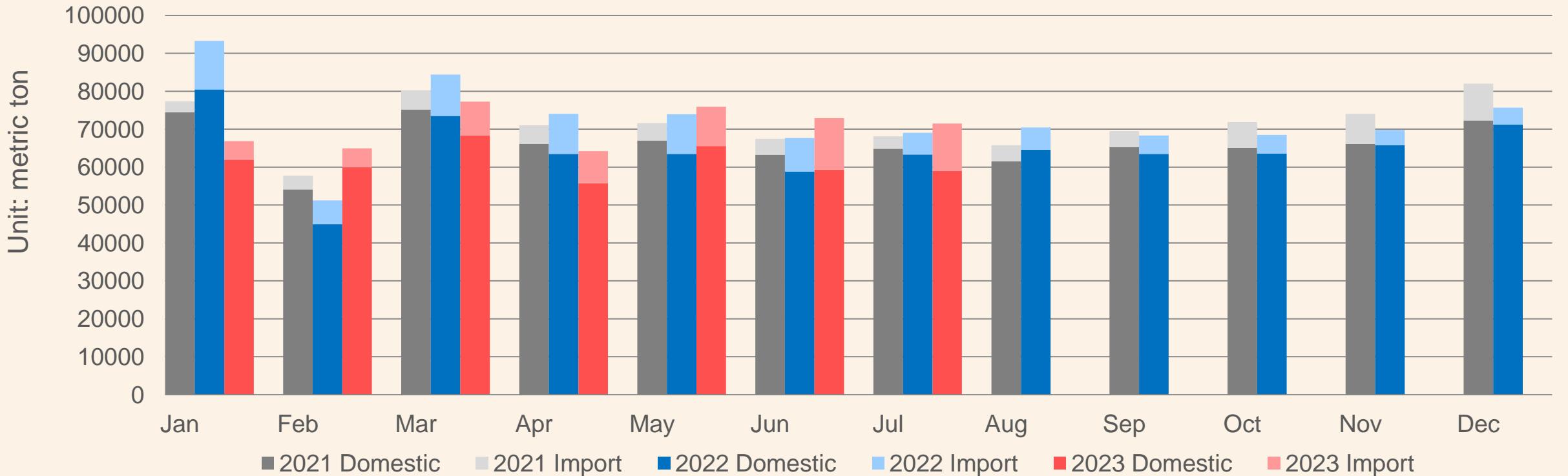
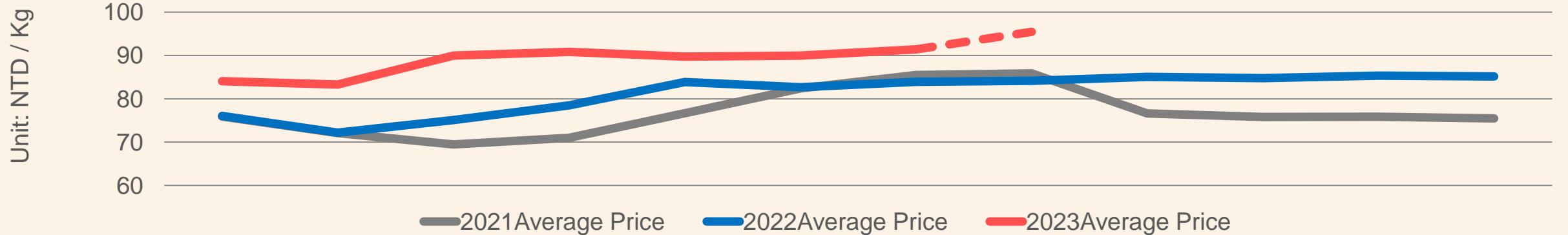
Daily Soybean Chart

SOYBEAN FUTURES (SEP 2023), 1D, CBOT O1354'4 H1364'4 L1351'6 C1364'4 +92 (+0.68%)

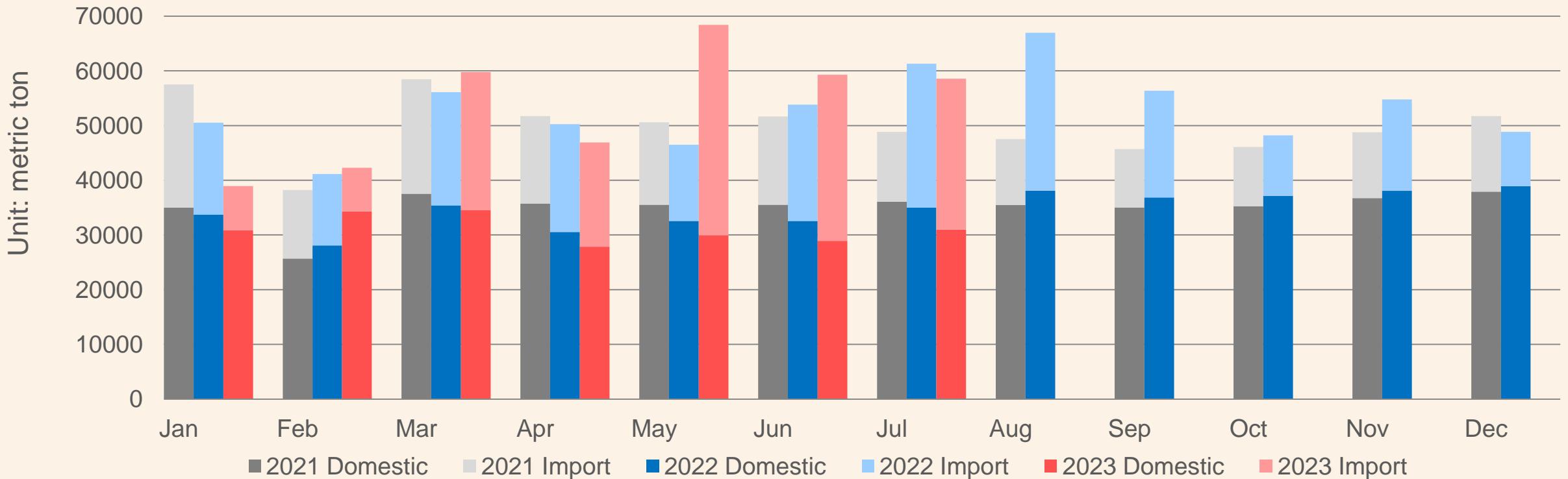
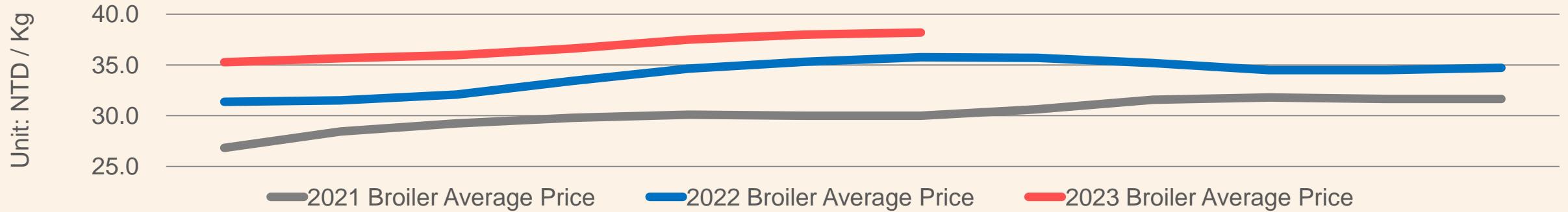
USX
BUA



Taiwan Pork Supply



Taiwan Poultry Supply





Q & A